

INDIANA DEVELOPMENT FINANCE AUTHORITY

APPLICATION

BROWNFIELDS LOAN*

This application must be completed, signed by the political subdivision and received by the Indiana Development Finance Authority no later than 5:00 p.m. on the application deadline.

**Return Completed Application to:
INDIANA DEVELOPMENT FINANCE AUTHORITY
ONE NORTH CAPITOL, SUITE 900
INDIANAPOLIS, IN 46204-2226
(317) 233-4332**

1. Name of Political Subdivision ("Applicant") _____
Address _____
City _____ Zip _____ County _____
Contact Person _____
Telephone Number _____ Fax _____
2. Population of Political Subdivision (1990 and Most Recent Estimate Available) _____

3. Brownfield Address and Approximate Legal Description (Attach if Available) _____

Township in which Brownfield is Located _____
4. Owner of Site _____

*****If applicant is not the owner, please attach letter of consent from owner and discuss relationship with owner. Letter must indicate that owner did not contribute to or further the contamination at the site in any way.**

*Pursuant to Ind. Code 13-19-5

5. Provide a Brief History of the Site's Past Uses _____

6. List of All Past and Present Owners _____

7. Are there any current efforts to redevelop the property? If so, explain. _____

8. Amount of Loan Requested (Provide Range, if Appropriate) _____

9. Source and Amount of Matching Funds, if Any _____

10. Name of Environmental Consultant _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Fax Number _____

Contact Person _____

11. Discuss the anticipated use for the loan proceeds _____

12. PLEASE ATTACH THE COST ESTIMATE AND ENVIRONMENTAL CONSULTANT’S PROPOSAL OUTLINING THE SCOPE OF WORK TO THIS APPLICATION.

13. Describe the opportunities given to local residents, businesses and the community as a whole to comment on the proposed assessment and plans for the site. Summarize any comments received, including the applicant’s responses to any negative comments. (Applicant may attach up to one typewritten page in response to this question.)

14. Describe the applicant’s efforts to inventory, assess and redevelop local brownfield sites in general (i.e. the existence of any organizations or coalitions dealing with brownfields issues, designating a brownfields coordinator and prioritizing brownfield sites).

15. Discuss the impact this project will have on the community, including economic development and educational, recreational and housing needs. Discuss the redevelopment plans for the site, investment in the site, marketability of the site,

potential increased tax revenues to the applicant, potential job creation, previous efforts to redevelop the site, and any other relevant information about the project. PLEASE LIMIT RESPONSE TO THIS QUESTION TO TWO TYPED PAGES.

16. Briefly describe any relevant economic factors about the area in which the project is located, including census tract information. Please note if it is in an Urban Enterprise Zone, an Industrial Recovery Site (a “Dinosaur” Building), a federally-designated Enterprise Zone or Community, a Brownfield Revitalization Zone, slum or blighted area, or any other specially-designated area.

17. Have any site characterizations or assessments been performed on this property before? If so, please briefly explain the assessments and the results. (IDEM may request copies of the assessments during the review process.)

18. Has this site been remediated of any environmental contamination (including removing underground storage tanks)? If so, describe _____

19. PLEASE PROVIDE A COPY OF THE APPLICANT’S MOST RECENT AUDIT BY THE STATE BOARD OF ACCOUNTS.

Additional Information

*****Brownfields** are sites that are abandoned, inactive or UNDERUTILIZED where development is difficult due to environmental contamination OR PERCEIVED environmental contamination. Abandoned gas stations, old grain elevators, and old factories are prime examples of brownfields. Please respond to the following questions to assist us in gathering a more accurate picture of the need for brownfield redevelopment statewide.

1. Approximately how many brownfield sites do you have within your boundaries?

2. Of those sites, how many would you characterize as:

Seriously contaminated _____

Contaminated _____

Slightly Contaminated _____

Don't Know _____

3. On how many of those sites have you received inquiries or interest from

Companies or developers? _____

4. In general, what is the biggest barrier to redeveloping these sites? _____

5. Of these sites, if remediated, how many would you characterize as:

Highly Marketable _____

Marketable _____

Not Very Marketable _____

Don't Know _____

The applicant certifies under penalty of perjury that the information provided in this application is true and correct to the best of its knowledge and belief.

Name of Political Subdivision

By: _____
(Person authorized to
sign on behalf of the
political subdivision)

Title: _____

Date: _____

Revised 5/26/98